



National Telecommunications Commission NATCOM

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PUBLIC NOTICE

NOTICE OF CANCELLATION OF THE LICENCE AND THE RESOURCES ALLOCATED TO COMIUM (SL) LIMITED

Freetown, 2 December, 2014 ... In the face of the protracted financial crises of Comium (SL) Limited that rendered the company incapable to provide essential services to the public for which the company was licensed and assigned resources, the ICT regulatory authority, the National Telecommunications Commission (NATCOM) issued a notice of suspension of the licence of the company on 13th October, 2014.

In the correspondence to Comium (SL) Limited dated 10th October 2014, notifying the company of the suspension of their licence and withdrawal of the resources, the Commission clearly spelt out the conditions that the Company should fulfill before the expiration of the notice of suspension on 29th November, 2014, to avoid an outright cancellation of the licence and retrieval of the said resources.

The public is hereby informed that effective **1st December 2014**, the Commission in accordance with the relevant provision of the Telecommunications Act 2006 (as amended) issued a twenty-one (21) day NOTICE OF CANCELLATION of the licence of Comium (SL) Limited.

Without prejudice to consumer interest, the economy and the development of the sector, the Commission deems the continued financial liabilities of the company as a serious predicament to providing needed essential services to its

customers, which has warranted the Commission's resolve to take this necessary action come **22nd December, 2014**.

It is important to note that in addition to correspondences, the Commission held several meetings with Comium (SL) Ltd aimed at reaching a solution to the company's financial situation but, to no avail. The problem reached its peak when the company was obliged to enter into receivership with some of its numerous creditors, signifying that the Company was on the brink of bankruptcy.

The Commission also views in particular, the failure by the company to meet its obligation to pay backlog including salaries and allowances to its employees as a serious breach of Labour Laws, which requires urgent attention by the relevant authorities.

Compounding the problem, the company is also in default of the fundamental terms and conditions of the licence as regards periodical payment of regulatory fees to the Commission, constituting a repeated breach of the Act.

In the circumstances, the Commission hereby craves the indulgence of the public with regard the inconvenience resulting in the Commission's action to cancel the licence of the company and to withdraw the resources allocated accordingly.